

COMMUNITY FIRST

- QUARTERLY COMPANY NEWSLETTER -
"AMAZING PEOPLE CREATING FINANCIAL FREEDOM"

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INTERNATIONAL CREDIT UNION (ICU) DAY: ONE WORLD THROUGH COOPERATIVE FINANCE

Credit Unions will gather together as a global movement on Thursday, October 17, to celebrate International Credit Union (ICU) Day under the theme: **One World Through Cooperative Finance**. At a time in our history when we seem increasingly divided, we hope our credit unions use the 76th anniversary of ICU Day to show how our movement brings people closer together through democratic, member-owned financial institutions that put people over profit.

As a thank you to our members, join us at all branch locations the week of October 15th for member appreciation giveaways, calendars, treats, and more. Stay tuned for details on this upcoming annual event!

3RD ANNUAL YP GOLF OUTING

The Young Professionals Group (YP Group) at Community First Federal Credit Union hosted its 3rd Annual Golf Outing in August. They want to give a heartfelt thank you to everyone who contributed to their success of the event:

- **Volunteers:** Your assistance with games, cooking, and other tasks was invaluable - thank you!
- **Teams:** Thank you to those who registered teams, participated in golf, purchased prize tickets, and more. We hope you enjoyed it as much as we did.
- **Community:** Thank you for your contributions through sponsorships and/or prize donations. We couldn't have raised nearly as much without your support.

We are excited to announce that the YP Group raised **\$11,428 for Community Cares**, marking a 56% increase from 2023!

We look forward to seeing this event grow in the years to come. Mark your calendars for our next outing on **Saturday, August 16th, 2025!**

MOBILE ATM

Our Mobile ATM has been a great addition to our credit union, hitting the road and serving local events all summer — and we're just getting started with even more exciting stops this fall!

Are you in need of an ATM at your event this fall or winter? Let us roll up with our Mobile ATM at no cost to you! Inquiries can be made at www.cffcu.biz/mobile-atm.

HOLIDAY LOAN SPECIAL

Available October through December 2024:

Jumpstart your holiday shopping with our Holiday Loan Special!

Receive up to \$2,500.00 with our 12-month loan and receive 2.00% APR* off your qualifying rate, with a reduced loan fee of \$20.00. 50% of your loan fee will go towards our membership grant, Community Cares.

Speak to a Loan Officer today to see if you qualify!

OFFER VALID FROM OCTOBER 1, 2024, TO DECEMBER 31, 2024. RATES ARE BASED ON CREDIT SCORE. MINIMUM LOAN AMOUNT IS \$500, AND THE MAXIMUM LOAN AMOUNT IS \$2,500. THE LOAN TERM IS 12 MONTHS. A \$20 APPLICATION FEE IS REQUIRED BEFORE THE LOAN IS ISSUED. 50% OF THE APPLICATION FEE (\$10) WILL BE DONATED TO THE COMMUNITY CARES MEMBERSHIP GRANT. *RECEIVE 2.00% OFF THE QUALIFYING UNSECURED LOAN RATE. APR = ANNUAL PERCENTAGE RATE. FEDERALLY INSURED BY THE NCUA. EQUAL HOUSING LENDER.

EARN DOUBLE REWARDS ON ALL HOLIDAY PURCHASES!

Earn double reward points on all Holiday purchases made with your Community First Debit and Credit Card!

Members who earn the maximum amount of 10,000 reward points will be entered to win an \$250 Visa Gift Card!

To redeem points, visit our website: www.cffcu.biz/resources

PROMOTION VALID OCTOBER 1, 2024 - DECEMBER 31, 2024. 10,000 ADDITIONAL POINTS CAN ONLY BE REDEEMED ONE TIME. EMPLOYEES AND EMPLOYEES IMMEDIATE HOUSEHOLD MEMBERS ARE NOT ELIGIBLE TO WIN QUARTERLY PRIZE (\$250 VISA GIFT CARD). REWARDS POINTS CAN BE REDEEMED AT WWW.DREAMPOINTS.COM/CFFCU. FEDERALLY INSURED BY THE NCUA.

CEO COMMENTS

BY: TIMOTHY RASMUSSEN

We are excited to begin work on what will become our fifth branch. Construction on our Remus location began in August 2024. We expect to have the Digital Drive-Thru operational before the end of the year, with a fully operational branch by summer 2025. Also, our Mobile ATM has been at several locations, and we will continue to bring this service to events that request it. Over the summer we introduced a new event: sponsoring a local business. For one day we gave a discount to all members who used their credit union card to make purchases at Griffith Market. We are in communication with two additional local businesses and hope to bring more of these events to save our members money and promote our business members.

We just started our 2025 strategic planning process and look forward to continuing to grow both our location and the services that we offer. We are exploring additional features to our debit and credit card programs, along with reopening our Community Cares Grant with features that will allow access by more members. The credit union is dedicated to our members and the communities we serve. Together we will become stronger and meet all financial challenges that come our way.

SPECIALTY BUSINESS HOURS/EVENTS

- **Lakeview Branch Wednesday Winter Hours** - 9 AM to 6 PM
- **Monday, October 14** - CLOSED (Indigenous Peoples/Columbus Day)
- **Tuesday, October 15 to Friday, October 18** - Credit Union Week (All Branch Locations)
- **Thursday & Friday, November 28 & 29** - CLOSED (Thanksgiving Break)
- **Tuesday, December 10** - CLOSED (All Staff Training Day)
- **Tuesday, December 24** - All Branches Closing at 12 PM (Christmas Eve)
- **Wednesday, December 25** - CLOSED (Christmas Day)
- **Wednesday, January 1, 2025** - CLOSED (New Year's Day)

CFFCU DREAMPOINTS UPDATE

Effective January 1, 2025, Community First debit cards will no longer qualify for the DreamPoints Reward Program as we have implemented our new Kasasa Rewards Checking accounts. The DreamPoints Reward Program will remain in effect for Community First credit cards. All current points will continue to be honored until their expiration date as listed on your DreamPoints Reward Statement. If you have any questions, please reach out to our Member Service Representatives.

RESOURCES

Scan the code to view multiple forms of educational videos, blog posts, listen to our podcast, or donate or apply for our Community Cares membership grant!



COO COMMENTS

BY: DAWN BARTELL

The signs of fall are around us – like leaves changing color, kids back to school, and the sounds of fall sports – and help us understand life is also full of changes. We all must consistently navigate adjusting to changes in our lives. With that lesson held tight, we have currently moved some of our staff to different positions and locations. You may see different faces on the teller lines, in loan offices, and even different voices on the phone. Know that these unexpected changes are our commitment to serving our members better.

We can all learn to embrace changes and rhythms that move our credit union and communities forward. So, as we each are greeted with a smile from someone familiar or new, may we all return that smile as part of our making a better tomorrow. Have a wonderful Fall 2024.

CFO COMMENTS

BY: MICHELLE ARCHIBALD

Community First has officially begun our planning season for 2025. We continue to experience growth in assets – reaching \$131 million in August, along with growth of new savings and checking products that give members more dividends back. However, our net profit is down this year, due to the higher interest rates on shares and more delinquency on loans.

Black Friday certificates will be offered the week of Thanksgiving. Rates will be released in November, and the Federal Reserve is expected to cut rates. In addition, fixed rate mortgage rates are seeing a decline and recently fell below 7%. As we create our 2025 strategic plan, we will be looking at this data to continue to help our members be financially sound.

CBS NEWS MONEYWATCH

Our CEO, Tim Rasmussen, was featured in CBS MoneyWatch, discussing the home equity interest rate forecast for September 2024. Read about his expert insights here: [cbsnews.com/news/heres-the-home-equity-interest-rate-forecast-for-september-2024](https://www.cbsnews.com/news/heres-the-home-equity-interest-rate-forecast-for-september-2024)

FREE KASASA CHECKING

Kick your earnings potential into higher gear with Free Kasasa Checking:

- Cash rewards, paid each month
- No monthly maintenance fees
- Refunds on ATM withdrawal fees, nationwide
- Automatic reward transfers with Kasasa Saver

Kasasa Checking Equation Just For You!

Low Balance + Frequent Debit Card Transactions = **KASASA CASH BACK**

High Balance + Low Spending from Checking = **KASASA CASH**
(must have a minimum of 12 debit card transactions)

Money in Savings = **KASASA SAVER**
(must qualify for a Kasasa Checking to have a Kasasa Saver)

Speak to a Membership Specialist today to make the switch to Kasasa Checking today!

